

The GLWI Group

3303 John F. Donnelly Drive, Holland, MI 49424
Phone: 616-399-3300 Fax: 616-399-3679

New Account Application And Credit Agreement

- Great Lake Woods, Inc.
- GLW Finishing LLC
- Waters Edge Blinds & Window Treatments LLC

Exact Trade or Corporate Name: _____	Phone: _____
Street Address: _____	Fax: _____
City: _____ State: _____	Zip: _____
Purchasing Contact: _____	Accounts Payable Contact: _____

<u>Type of Business:</u>	<u>Legal Description:</u>	Business Established Date: _____
<input type="checkbox"/> Retailer	<input type="checkbox"/> Proprietorship	Have you ever filed Personal or Corporate Bankruptcy? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, when? _____
<input type="checkbox"/> Manufacturer	<input type="checkbox"/> Partnership	
<input type="checkbox"/> Distributor	<input type="checkbox"/> Corporation	
<input type="checkbox"/> Wholesaler	<input type="checkbox"/> LLC	
<input type="checkbox"/> Contractor		
<input type="checkbox"/> Other _____		
Subsidiary of another Company? <input type="checkbox"/> Yes <input type="checkbox"/> No	Purchase orders required? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Name of Parent Company: _____		

<u>Trade References</u>	
Name: _____	Name: _____
Address: _____	Address: _____
City, State, Zip: _____	City, State, Zip: _____
Phone: _____	Phone: _____
Fax: _____	Fax: _____
Name: _____	Name: _____
Address: _____	Address: _____
City, State, Zip: _____	City, State, Zip: _____
Phone: _____	Phone: _____
Fax: _____	Fax: _____

<u>Bank Reference</u>	
Bank Name: _____	Account Types: _____
Address: _____	
City, State, Zip: _____	
Phone: _____	
Fax: _____	Account Officer: _____

Owners or Officers

Name: _____	Name: _____
Address: _____	Address: _____
City, State, Zip: _____	City, State, Zip: _____
Phone: _____	Phone: _____
Title: _____	Title: _____
Name: _____	Name: _____
Address: _____	Address: _____
City, State, Zip: _____	City, State, Zip: _____
Phone: _____	Phone: _____
Title: _____	Title: _____

Credit Agreement – Terms and Conditions

1. Authorization for Credit Review

Applicant hereby authorizes Great Lake Woods, Inc. ("Creditor") to obtain any and all information it deems necessary from any and all sources. Applicant further authorizes each source to supply Creditor such information, as Creditor deems necessary to assist in its consideration of this Credit Application. All decisions with respect to the extension or continuation of credit shall be in the sole discretion of Creditor. Creditor may terminate any credit availability within its sole discretion.

2. Payment Terms

If the total invoice price is not paid in full on or before the due date as stated on the invoice, the Applicant agrees to pay a late charge on the delinquent balance, calculated at the lesser of one and one-half percent (1-1/2%) per month or the maximum amount allowed by law. Applicant understands that a credit limit will be set and the Creditor will notify the Applicant of the limit when the account is established. If the Applicant does not promptly pay all invoices according to terms, or if Creditor in good faith deems itself insecure because the prospect of payment is impaired, then Creditor, at its option and without notice, may declare the entire unpaid balance owed by Applicant under this Agreement to be immediately due and payable.

3. Fees

Applicant agrees to pay in full all costs and expenses incurred by Creditor in collecting the amounts owed by Applicant under this Agreement, including any and all court costs and attorney fees. Should any dispute result in a trial, Applicant agrees to forgo a jury trial.

4. Change of Ownership

Applicant must promptly notify Creditor by certified mail of any change in ownership that would change the party obligated by this debt. Applicant shall be responsible for all charges made to this account until such notice is received by Creditor.

5. Privacy Policy

A copy of the Creditor's privacy policy will be provided to you when an account is established.

6. Reservation of Rights

Creditor reserves the right to file mechanics liens and to exercise such other remedies as is provided by law.

This Agreement represents the entire Agreement between Applicant and Creditor. A copy of this Agreement is just as binding as the original.

Applicant has read and hereby agrees to the Terms and Conditions listed above.

Company Name

By _____ (Please Type or Print)

Signature

Title

Date

The undersigned hereby guarantees to Great Lake Woods, Inc. the payment and obligation of this business.